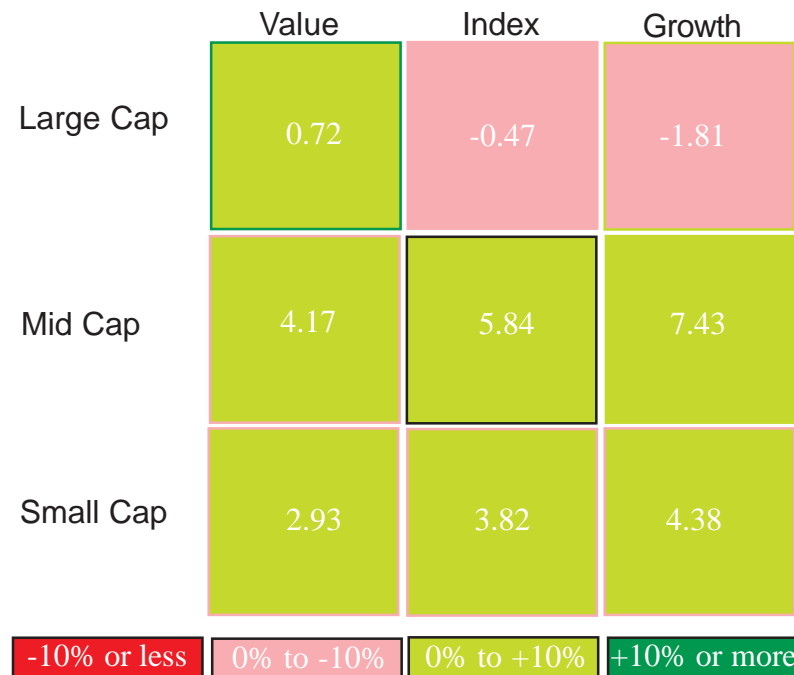


ETF Analysis

This analysis page is updated through **September 3, 2010**. This data is used in David Vomund's managed account program (www.etfportfolios.net).

Style Index

iShares Style Index Funds Based on S&P Indexes (YTD % Return)



<u>Symbol</u>	<u>Description</u>	<u>Relative</u>				
		<u>Strength</u>	<u>1 Mo. % Ch.</u>	<u>3 Mo. % Ch.</u>	<u>6 Mo. % Ch.</u>	<u>1 Yr. % Ch.</u>
IJK	iShares S&P MidCap 400 Growth	-0.07	-0.81	1.48	-1.67	11.08
IJH	iShares S&P MidCap 400	-0.40	-1.31	0.45	-3.07	8.79
IJJ	iShares S&P MidCap 400 Value	-0.71	-1.82	-0.42	-4.32	6.30
IVE	iShares S&P 500 Value	-0.76	-1.80	0.07	-4.92	2.08
IJT	iShares S&P SmallCap 600 Growth	-0.79	-2.39	-1.75	-2.77	7.93
IVV	iShares S&P 500	-0.79	-1.85	0.57	-4.73	3.10
IVW	iShares S&P 500 Growth	-0.86	-1.98	1.06	-4.64	3.87
IJR	iShares S&P SmallCap 600	-1.11	-3.04	-2.54	-4.90	5.75
IJS	iShares S&P SmallCap 600 Value	-1.44	-3.52	-3.38	-6.82	3.69

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International Rotation

Symbol	Description	Rel. Strength	1 Mo. % Ch.	3 Mo. % Ch.	6 Mo. % Ch.	1 Yr. % Ch.
THD	iShares Thailand	7.94	11.90	25.11	25.33	36.62
EWM	iShares MSCI Malaysia	5.80	7.75	18.77	18.67	28.49
IDX	MarketVectors Indonesia	3.64	4.34	16.42	15.55	32.43
EWS	iShares MSCI Singapore	2.69	0.72	13.73	9.00	16.57
EZA	iShares MSCI South Africa	1.66	0.95	8.03	4.82	9.21
EWY	iShares MSCI South Korea	1.44	-1.53	11.14	3.11	5.28
EWT	iShares MSCI Taiwan	1.24	-1.49	10.92	2.52	3.11
EWH	iShares MSCI Hong Kong	1.12	0.67	10.57	1.42	4.38
EEM	iShares MSCI Emerging Markets	0.75	-0.71	8.58	1.03	7.00
EWL	iShares MSCI Switzerland	0.64	3.47	11.50	-3.24	1.68
EPP	iShares MSCI Pacific ex-Japan	0.50	1.00	11.22	-3.08	3.41
EWU	iShares MSCI United Kingdom	0.30	-1.62	9.15	-2.48	-1.13
ILF	iShares S&P Latin America 40	0.22	-0.36	7.90	-1.68	11.19
EWC	iShares MSCI Canada	0.08	0.00	1.91	-2.92	4.57
EWA	iShares MSCI Australia	0.02	0.76	11.76	-6.15	0.95
EWD	iShares MSCI Sweden	-0.17	-4.04	9.18	-0.50	6.36
FXI	iShares FTSE/Xinhua China 25	-0.23	-2.82	3.59	-0.02	-5.08
EWZ	iShares MSCI Brazil	-0.45	-1.44	9.05	-4.52	5.83
EWO	iShares MSCI Austria	-0.55	-4.80	8.47	-7.72	-17.35
EWV	iShares MSCI Mexico	-0.73	-3.67	2.27	-2.15	13.42
EFA	iShares MSCI EAFE	-0.78	-2.13	6.86	-6.22	-5.88
RSX	Market Vectors Russia	-0.79	-3.62	4.18	-5.63	14.88
SPY	S&P 500 SPDR	-0.80	-1.84	0.51	-4.74	3.57
EWK	iShares MSCI Belgium	-0.89	-2.60	6.93	-6.30	-5.44
IEV	iShares S&P Europe 350	-0.93	-3.07	8.09	-6.65	-8.48
ITF	iShares S&P/TOPIX 150	-1.04	-1.04	1.57	-7.03	-4.28
EWJ	iShares MSCI Japan	-1.05	-1.02	1.57	-6.47	-5.10
EWG	iShares MSCI Germany	-1.17	-5.19	5.57	-5.49	-8.90
EWP	iShares MSCI Spain	-1.51	-5.34	16.31	-11.05	-23.06
EWQ	iShares MSCI France	-1.84	-4.10	7.21	-11.19	-14.83
EZU	iShares MSCI EMU	-1.91	-4.94	7.11	-10.21	-15.44
EWN	iShares MSCI Netherlands	-2.12	-5.65	4.37	-7.91	-6.21

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Sector Rotation

Symbol	Description	Relative				
		Strength	1 Mo. % Ch.	3 Mo. % Ch.	6 Mo. % Ch.	1 Yr. % Ch.
ICF	iShares Cogen & Steer Realty Majors	3.51	2.18	8.97	10.35	22.36
IYR	iShares U.S. Real Estate	2.81	1.58	7.77	7.51	19.78
IYZ	iShares D.J. Telecommunications	1.71	0.97	5.58	5.20	11.46
IDU	iShares D.J. Utilities	1.46	2.00	9.68	3.81	7.44
IGV	iShares Software	1.33	2.41	7.47	1.93	15.54
PFF	iShares Preferred Stocks	0.92	1.09	8.44	1.63	10.37
IHE	iShares Pharmaceuticals	0.55	0.95	5.06	-2.15	10.67
IYT	iShares D.J. Transportation	0.32	-2.50	0.38	0.28	10.58
IYM	iShares D.J. Basic Materials	0.31	0.88	6.73	-2.71	8.20
IYK	iShares D.J. Consumer Goods	0.01	0.36	4.37	-1.19	10.88
IAK	iShares Insurance	-0.03	1.05	1.76	-2.13	6.87
IYC	iShares D.J. Consumer Services	-0.12	0.27	-2.42	-2.55	10.45
IYJ	iShares D.J. Industrial	-0.57	-2.69	0.31	-3.23	7.84
IGE	iShares Natural Resources	-0.58	-2.08	1.89	-4.41	-0.15
QQQQ	NASDAQ 100 TR	-0.58	-1.98	-0.52	-3.22	7.88
IYE	iShares D.J. Energy	-1.07	-3.25	2.83	-7.21	-4.29
IBB	iShares Biotechnology	-1.10	-1.49	-0.01	-9.27	0.08
IYH	iShares D.J. Healthcare	-1.27	-1.42	-0.03	-9.15	1.63
IGN	iShares Networking	-1.34	-2.60	1.86	-4.90	-1.40
IYF	iShares D.J. Financial	-1.37	-2.77	-1.67	-7.11	-3.29
IHF	iShares Healthcare Providers	-1.45	-1.58	-6.82	-10.04	3.62
GSP	iPath GSCI Total Return ETN	-1.63	-6.06	3.90	-7.76	-2.16
ITA	iShares Aerospace & Defense	-1.76	-3.73	-1.98	-7.94	8.04
IGM	iShares Technology	-1.83	-3.70	-1.74	-6.75	3.26
IYW	iShares D.J. Technology	-1.91	-4.35	-2.83	-6.48	3.95
IEZ	iShares Oil Equipment & Services	-2.30	-4.98	8.51	-10.65	-2.60
IAI	iShares Broker-Dealers	-2.31	-4.34	-5.38	-11.36	-15.56
IEO	iShares Oil & Gas Expl & Prod.	-2.40	-4.42	-2.96	-10.09	-3.48
ITB	iShares Home Construction	-2.65	1.29	-10.46	-14.23	-11.40
IYG	iShares D.J. Financial Services	-2.86	-4.77	-5.57	-12.07	-10.40
IAT	iShares Regional Banks	-3.02	-6.29	-9.27	-11.23	1.26
IGW	iShares Semiconductor	-3.47	-5.70	-7.50	-10.03	-2.63

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